



## **Do you have a great idea? Maybe Fiscal Sponsorship can make it happen!**

Fiscal sponsorship is a way for aspiring nonprofit social entrepreneurs and groups to uniquely attract resources and share grassroots expertise to address unmet community needs. Why is fiscal sponsorship a good idea? It's a great way to fast track your idea by through an existing nonprofit 501(c)3 organization, MarinLink, Inc.. Fiscal sponsorship can align your "project" with your community, network, and resources to jumpstart your project's strategic plan. Through a contractual relationship your project can attract tax-exempt contributions. It is cost-effective and efficient.

## **What does MarinLink do?**

*The MarinLink Fiscal Sponsorship Program collaborates with social entrepreneurs and community organizations engaged in projects consistent with its mission by providing administrative support, tax-exempt status, and fiscal sponsorship.*

MarinLink offers "independent contractor fiscal sponsorship" (also known as Model B).

With fiscal sponsorship and 501(c)3 status, social entrepreneurs and groups can accept charitable dollars to support their community based efforts. Fiscal sponsorship with MarinLink enables these visionaries to raise and accept funds for their cause without a minimum of paperwork and administrative tasks. While MarinLink offers an array of Professional Services to assist projects, each project is developed and run independently.

## **As your Fiscal Sponsor, what does MarinLink provide?**

MarinLink's Fiscal Sponsorship Program goals are two-fold:

1. Provide managerial support and guidance to individuals and organizations so that they may produce temporary projects and/or develop as ongoing organizations.
2. Ensure funding agencies and contributors that funds are well-managed, spent according to their guidelines, and that proposed services are delivered.

MarinLink can provide formal acknowledgements to funding source and monitoring of expenditures to ensure that projects adhere to their original proposals, contracts, or funding letters. Fiscally sponsored programs are also added to MarinLink's website and have

access to meeting space. MarinLink hosts its own University with workshops geared towards operating and growing a nonprofit or small business. MarinLink offers professional services for grant writing expertise, administration, reporting, organizational effectiveness, and sustainable growth.

**MarinLink is listed in the Fiscal Sponsor Directory:**

[http://www.fiscalsponsordirectory.org/search\\_details.php?id=197](http://www.fiscalsponsordirectory.org/search_details.php?id=197)



## **FAQ for Fiscal Sponsorship Program**

### **What is MarinLink's application process?**

MarinLink processes applications anytime throughout the year that meet specific criteria consistent with fiscal sponsorship best practices. If you are considering applying for fiscal sponsorship, MarinLink will consider your application if:

- Your nonprofit is compatible with MarinLink's Mission
- Your nonprofit is consistent with best practices National Network of Fiscal Sponsors (NNFS).
- Your nonprofit serious in intent and well-planned
- Your nonprofit is responsible for proper reporting to funding sources and the IRS
- Your nonprofit is consistent with MarinLink's 501(c) 3 tax-exempt status
- \$100 non-refundable application fee

For any questions regarding these criteria, please contact MarinLink at (415) 472-0211.

### **Is there a cost associated with fiscal sponsorship at MarinLink?**

Once approved for fiscal sponsorship, MarinLink retains an administrative fee on all income transacted under its nonprofit umbrella. The fee is proportionate to the size and complexity of the project or service. If the nonprofit has assets in the amount less than \$300,000, the annual administrative fee is 8%.

A minimum bank account balance of \$300.00 is required for each sponsored project.

If your nonprofit does not process a minimum of \$3,000.00 annually MarinLink charges a \$300.00 fee for maintenance and accounting services.

### **What other responsibilities should I be aware of?**

Your project will be implemented and operate in accordance with the terms and conditions used in our contractual agreement and with any requirements imposed by your project's funding organizations and in accordance with all laws and regulations. You will also be required to submit periodic status updates and progress reports. (over)

**Will I need to get insurance?**

MarinLink maintains a policy of comprehensive general liability insurance and such other insurance, required by law or usual and customary with respect to the conduct of its activities, in amounts, which it has determined, are reasonably adequate. Such insurance may cover your Project's activities, subject to review. Should other coverage be required, MarinLink will assist in helping secure additional insurance.

**I have a non-profit already and I am seeking temporary fiscal sponsorship. Would I be a candidate for MarinLink's fiscal sponsorship?**

Yes, we would be happy to help you out temporarily. MarinLink offers fiscal sponsorship to temporary projects and developing organizations if they meet the criteria and are approved by MarinLink.

**Does MarinLink provide grants for their sponsored programs?**

MarinLink does not offer the grantor/grantee relationship (Model C). However, if you are seeking funds for your idea and wish to utilize MarinLink's professional services they can assist you with grant writing proposals and refining your pitch.